

Loan Options for New Retirees

Asset Utilization Qualification

Qualify using assets in lieu of employment:

- Liquid assets such as stocks, bonds, mutual funds, vested amount of retirement accounts, and money market accounts can be used.
- Great for borrowers with adequate financial assets and no documented income stream.

Minimum FICO 660

Up to 70% LTV - Cash-out refinance

Up to 80% LTV - Purchase or Rate & Term

How it's Calculated



Divide eligible asset balance by **60** months



Example: **\$200,000** in qualified assets = **\$3,333** in monthly income

NMLS#:

