Monitoring Your Finances

Tips to follow while applying to get approved for home financing.



While you're in the process of applying for and getting approved for home financing, it's very important that you carefully monitor your finances and adhere to the recommendations below.



- Promptly respond to requests for information.
- Pay all bills on time and in full.
- Keep a paper trail of any large nonpayroll deposits.
- Secure homeowners' insurance on your new home ASAP.



- Using credit to make large purchases, such as for furniture or a car.
- Changing jobs or even your title until after closing.
- Cosigning on a loan or opening new credit.
- Renegotiating your purchase contract without letting us know first.

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